

NOT FOR SALE FUND
BALANCE SHEET
December 31, 2017 and 2016

	<u>2017</u>	<u>2016</u>
<u>ASSETS</u>		
Current Assets:		
Cash and cash equivalents	\$ 636,403	\$ 314,816
Pledges receivable, current portion	412,620	316,261
Prepaid expenses	6,500	-
	<u>1,055,523</u>	<u>631,077</u>
Property and Equipment:		
Computers and equipment	31,182	29,208
Furniture and fixtures	11,497	11,497
	<u>42,679</u>	<u>40,705</u>
Less: accumulated depreciation	<u>(40,565)</u>	<u>(38,205)</u>
Net property and equipment	<u>2,114</u>	<u>2,500</u>
Other Assets:		
Pledges receivable, net of current portion	1,908,671	1,769,221
Security deposits	7,000	7,000
	<u>1,915,671</u>	<u>1,776,221</u>
Total other assets	<u>1,915,671</u>	<u>1,776,221</u>
Total assets	<u>\$ 2,973,308</u>	<u>\$ 2,409,798</u>

See accompanying notes

NOT FOR SALE FUND
BALANCE SHEET
December 31, 2017 and 2016

LIABILITIES AND NET ASSETS

	<u>2017</u>	<u>2016</u>
Current Liabilities:		
Accounts payable	\$ 7,749	\$ 20,739
Accrued expenses	<u>100,467</u>	<u>57,157</u>
Total current liabilities	<u>108,216</u>	<u>77,896</u>
Net Assets:		
Unrestricted	1,711,626	1,496,607
Temporarily restricted	<u>1,153,466</u>	<u>835,295</u>
Total net assets	<u>2,865,092</u>	<u>2,331,902</u>
Total liabilities and net assets	<u><u>\$ 2,973,308</u></u>	<u><u>\$ 2,409,798</u></u>

See accompanying notes

NOT FOR SALE FUND
STATEMENT OF OPERATIONS OF UNRESTRICTED NET ASSETS
For the Years Ended December 31, 2017 and 2016

	<u>2017</u>	<u>2016</u>
Operating Income:		
Program income	\$ -	\$ 34,547
Special events, net of related expenses of \$0 and \$27,073, in 2017 and 2016, respectively	-	35,680
Unrestricted contributions and grants	1,344,542	1,888,165
Other operating revenue	4,135	-
Net assets released from restrictions	<u>212,239</u>	<u>41,500</u>
Total operating income	<u>1,560,916</u>	<u>1,999,892</u>
Operating Expenses:		
Program expenses	34,732	27,427
Awards and grants	497,229	23,169
Contract services	104,903	75,314
Facilities and equipment Operations	49,176	79,696
Agency expenses	47,845	59,733
Personnel	12,788	18,782
Travel	443,548	582,899
Depreciation	153,316	88,451
	<u>2,360</u>	<u>4,930</u>
Total operating expenses	<u>1,345,897</u>	<u>960,401</u>
Income from operations	<u>215,019</u>	<u>1,039,491</u>
Other Income (Expense):		
Other income	-	21,365
Other expense	-	(32,884)
Total other expense	<u>-</u>	<u>(11,519)</u>
Increase in unrestricted net assets	<u>\$ 215,019</u>	<u>\$ 1,027,972</u>

See accompanying notes

NOT FOR SALE FUND
STATEMENT OF CHANGES IN NET ASSETS
For the Years Ended December 31, 2017 and 2016

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
Net assets, December 31, 2015	\$ 468,635	\$ 41,500	\$ 510,135
Increase in unrestricted net assets	1,027,972		1,027,972
Restricted gifts, grants and bequests		835,295	835,295
Net assets released from restrictions		(41,500)	(41,500)
Change in net assets	<u>1,027,972</u>	<u>793,795</u>	<u>1,821,767</u>
Net assets, December 31, 2016	<u>1,496,607</u>	<u>835,295</u>	<u>2,331,902</u>
Increase in unrestricted net assets	215,019		215,019
Restricted gifts, grants and bequests		530,410	530,410
Net assets released from restrictions		(212,239)	(212,239)
Change in net assets	<u>215,019</u>	<u>318,171</u>	<u>533,190</u>
Net assets, December 31, 2017	<u>\$ 1,711,626</u>	<u>\$ 1,153,466</u>	<u>\$ 2,865,092</u>

See accompanying notes

NOT FOR SALE FUND
STATEMENT OF CASH FLOWS
For the Years Ended December 31, 2017 and 2016

	<u>2017</u>	<u>2016</u>
Cash flows from operating activities:		
Change in net assets	\$ 533,190	\$ 1,821,767
Adjustments to reconcile change in net assets to net cash used by operating activities:		
Depreciation	2,360	4,930
(Increase) decrease in:		
Accounts receivable	-	20,134
Pledges receivable	(235,809)	(1,462,454)
Prepaid expenses	(6,500)	-
Security deposits	-	(7,000)
Increase (decrease) in:		
Accounts payable and accrued expenses	30,320	(436,045)
Net cash provided (used) by operating activities	<u>323,561</u>	<u>(58,668)</u>
Cash flows from investing activities:		
Purchase of equipment	<u>(1,974)</u>	<u>(1,122)</u>
Net cash used by investing activities	<u>(1,974)</u>	<u>(1,122)</u>
Net increase (decrease) in cash and cash equivalents	321,587	(59,790)
Cash and cash equivalents, beginning of year	<u>314,816</u>	<u>374,606</u>
Cash and cash equivalents, end of year	<u>\$ 636,403</u>	<u>\$ 314,816</u>

See accompanying notes